RCM Scorecard

1. Do you have access to month-end reporting the moment you close?
2. Can you review and assess your practice’s financial status in 5 min or less?
3. Do you know where you’re losing money and why?

If you answered “no” to any of those questions, you’re not alone. Many physician practice leaders are still spending more than 80% of their time trying to get a complete picture of their practice’s financial status and less than 20% of time implementing change.

What if someone could do all of this work for you, present it to you in a way that is easy to understand and advise you on process improvements to help your practice get paid quicker, decrease debt and reduce costs?

This is what MedEvolve offers. Our RCM Scorecard service provides you with a dedicated RCM Strategist backed by proprietary analytics technology in a monthly engagement. Your RCM Strategist, not only presents your Key Performance Indicators (KPIs), but also advises you on what they mean and the changes you should consider making in order to improve your clinic operations, billing and collections processes and workflow.
How do you stack up against other practices?

MedEvolve RCM Scorecard offers the Key Performance Indicators (KPIs) you care about most along with benchmarks so you can compare how you’re doing against other similar practices. For example:

- Charge Lag
- Net Collection Rate
- New Patient Visits
- Clean Claim Pass Rate
- First Pass and Open Denials
- AR % > 60 Days
- Payer Mix Trending
- AR Days
- Missing Charges
- Point of Care Collections per Visit
- 100% Write Offs
- Percent of New Patient Visits

Your RCM Strategist will present your RCM Scorecard to:

- Identify areas for process improvement
- Find areas of cash opportunity
- Look for negative patterns or trends, explain why and how to prevent them from recurring
- Make recommendations on how to streamline your financial operations

THE SCORECARD CONTAINS INDIVIDUAL STATISTICS AS WELL AS DASHBOARD VIEWS:

If you don’t have this level of transparency into your data, contact us:

EMAIL
info@medevolve.com

WEB
medevolve.com/contact-us

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1.800.964.5129 X4